

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
601393-4450

STATE MS. - DESOTO CO. *BC*
FILED *MC*

FEB 11 12 54 PM '03

BK 437 PG 692
W.E. DAVIS CH. CLK.

WARRANTY DEED

WILSON HOLDINGS, L. P.,
A DELAWARE LIMITED PARTNERSHIP

GRANTOR(S)

TO

JOHN L. MCREE

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WILSON HOLDINGS, L.P., A DELAWARE LIMITED PARTNERSHIP, does hereby sell, convey and specially warrant unto JOHN L. MCREE the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

32.75, MORE OR LESS, ACRE TRACT OF LAND BEING KNOWN AS PART OF SHELBURNE 'C' ESTATES AND BEING LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 21 AND THE NORTH HALF OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 1 SOUTH, RANGE 7 WEST, SOUTHAVEN, DESOTO COUNTY MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SECTION 28, TOWNSHIP 1 SOUTH, RANGE 7 WEST, SOUTHAVEN. DESOTO COUNTY, MISSISSIPPI, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 1054.41 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 487.93 FEET TO A POINT SAID POINT BEING THE POINT OF BEGINNING FOR THE HEREIN DESCRIBED TRACT OF LAND; THENCE SOUTH 03 DEGREES 25 MINUTES 19 SECONDS WEST A DISTANCE OF 432.74 FEET TO A POINT; THENCE NORTH 89 DEGREES 40 MINUTES 55 SECONDS WEST A DISTANCE OF 876.63 FEET TO A POINT; THENCE NORTH 00 DEGREES 17 MINUTES 51 SECONDS WEST A DISTANCE OF 311.10 FEET TO A POINT; THENCE SOUTH 89 DEGREES 42 MINUTES 09 SECONDS WEST A DISTANCE OF 129.02 FEET TO A POINT; THENCE NORTH 00 DEGREES 17 MINUTES 51 SECONDS WEST A DISTANCE OF 271.25 FEET TO A POINT; THENCE NORTH 89 DEGREES 40 MINUTES 52 SECONDS WEST A DISTANCE OF 592.87 FEET TO A POINT; THENCE NORTH 00 DEGREES 38 MINUTES 05 SECONDS EAST A DISTANCE OF 212.43 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTWARDLY A DISTANCE OF 49.60 FEET ALONG A CURVE TO THE LEFT (HAVING DELTA = 10 DEGREES 08 MINUTES 55 SECONDS, RADIUS = 280.00 FEET, TANGENT = 24.86 FEET, Ch. Brg. = NORTH 04 DEGREES 26 MINUTES 23 SECONDS WEST, Ch. Len. = 49.53 FEET) TO A POINT OF CURVATURE; THENCE NORTHEASTWARDLY A DISTANCE OF 36.40 FEET ALONG A CURVE TO THE RIGHT (HAVING DELTA = 83 DEGREES 25 MINUTES 16 SECONDS, RADIUS = 25.00 FEET, TANGENT = 22.28 FEET, Ch. Brg. = NORTH 32 DEGREES 11 MINUTES 47 SECONDS EAST, Ch. Dist. = 33.27 FEET) TO A POINT OF CURVATURE; THENCE NORTHEASTWARDLY A DISTANCE OF 30.81 FEET ALONG A CURVE TO THE LEFT (HAVING DELTA = 03 DEGREES 19 MINUTES 52 SECONDS, RADIUS = 530.00 FEET, TANGENT = 15.41 FEET, Ch. Brg. = NORTH 72 DEGREES 14 MINUTES 30 SECONDS EAST, Ch. Len. = 30.81 FEET) TO A POINT; THENCE NORTH 19 DEGREES 25 MINUTES 26 SECONDS WEST A DISTANCE OF 313.08 FEET TO T POINT; THENCE NORTH 53 DEGREES 20 MINUTES 44 SECONDS EAST A DISTANCE OF 174.72 FEET TO A POINT; THENCE SOUTH 63 DEGREES 32 MINUTES 40 SECONDS EAST A DISTANCE OF 85.26 FEET TO A POINT; THENCE NORTH 26 DEGREES 27 MINUTES 20 SECONDS EAST A DISTANCE OF 291.70 FEET TO A POINT; THENCE NORTH 63 DEGREES 32 MINUTES 40 SECONDS WEST A DISTANCE OF 40.54 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTWARDLY A DISTANCE OF 8.56 FEET ALONG A CURVE TO THE LEFT (HAVING DELTA = 01 DEGREE 01 MINUTE 58 SECONDS, RADIUS = 475.00 FEET, TANGENT = 4.28 FEET, Ch. Brg. = NORTH 64 DEGREES 03 MINUTES 39 SECONDS WEST, Ch. Len. = 8.56 FEET) TO A POINT; THENCE NORTH 25 DEGREES 25 MINUTES 22 SECONDS EAST A DISTANCE OF 50.00 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTWARDLY A DISTANCE OF 9.46 FEET ALONG A CURVE TO THE RIGHT (HAVING DELTA = 01 DEGREE 01 MINUTE 58 SECONDS, RADIUS = 525.00 FEET, TANGENT = 4.73 FEET, Ch. Brg. = SOUTH 64 DEGREES 03 MINUTES 29 SECONDS EAST, Ch. Dist. = 9.46 FEET) TO A POINT; THENCE SOUTH 63 DEGREES 32 MINUTES 40 SECONDS EAST A DISTANCE OF 355.26 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTWARDLY A DISTANCE OF 99.19 FEET ALONG A CURVE TO THE RIGHT (HAVING DELTA = 10 DEGREES 49 MINUTES 32 SECONDS, RADIUS = 525.00 FEET, TANGENT = 49.75 FEET, Ch. Brg. = SOUTH 58 DEGREES 07 MINUTES 54 SECONDS EAST, Ch. Len. = 99.05 FEET) TO A POINT; THENCE NORTH 52 DEGREES 48 MINUTES 02 SECONDS EAST A DISTANCE OF 387.19 FEET TO A POINT; THENCE SOUTH 00 DEGREES 58 MINUTES 04 SECONDS WEST A DISTANCE

OF 161.84 FEET TO A POINT; THENCE SOUTH 32 DEGREES 21 MINUTES 12 SECONDS EAST A DISTANCE OF 249.03 FEET TO A POINT; THENCE SOUTH 04 DEGREES 59 MINUTES 00 SECONDS EAST A DISTANCE OF 835.62 FEET TO A POINT; THENCE NORTH 85 DEGREES 01 MINUTES 05 SECONDS EAST A DISTANCE OF 441.40 FEET TO THE POINT OF BEGINNING AND CONTAINING 32.75, MORE OR LESS ACRES (1,426,673 MORE OR LESS S.F.) OF LAND. BEING SUBJECT TO ALL CODES, EASEMENTS, SUBDIVISION REGULATIONS, SUBDIVISION RESTRICTIONS, AND RIGHTS OF WAY OF RECORD.

The warranty in this deed is subject to subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to the following exceptions shown on addendum attached hereto as Exhibit "A".

This property is a part of Tax Parcel No. 1078-2800.0-00001.00 and Tax Parcel No. 1075-2100.00-00004.00. The Grantor shall pay all taxes for prior years and for the year 2003.

Possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized officer of the general partner of grantor this the 2nd day of February, 2003.

WILSON HOLDINGS, L.P.

BY: WHLP, INC.

BY: William Batt, VP

Authorized Officer

STATE OF TENNESSEE
COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 3rd day of February, 2003, within my jurisdiction, the within named William Batt, who acknowledged that he is the Vice President of WHLP, Inc., General Partner of Wilson Holdings, L.P., a Delaware Limited Partnership and that for and on behalf of the said limited partnership and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized so to do.

Kathy Worthington
Notary Public

My Commission Expires:

My Commission Expires April 03, 2004

Grantor's Address:

1629 Winchester Road
Memphis, Tennessee 38116
(B) 901-346-8800

Grantees' Address:

8727 Northwest Drive
Southaven, Mississippi 38671
(B) 601-393-4250
662-393-0370
901-767-7338

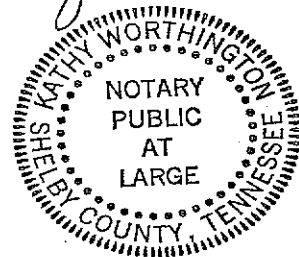


Exhibit "A"
to Warranty Deed
Wilson Holdings, L.P.
to John L. McRee

1. City of Southaven and Desoto County taxes for the year 2003, not yet a lien;
2. Easement to City of Southaven Mississippi of record in Deed Book 425, Page 80 in the Clerk's Office of Desoto County, Mississippi;
3. Easement to Mississippi Power and Light Co. recorded in Deed Book 120, Page 205 in said Clerk's Office.
4. Any tax or assessment not posted on the records of the taxing authority(ies) of which the land described in Schedule A hereof is subject.
5. Title to all oil, gas and minerals within and underlying the premises, together with all mining rights and other rights, privileges, and immunities relating thereto.